

## PICFI 2018-19 Funding Streams – Fundamental Information

PICFI Business Development Source (BDS)	PICFI CFE Operational Support
Notional \$375K per CFE	Notional \$130K per CFE
At least 10% cash equity required	No cash equity required
Application Deadline: May 31, 2018*	Application Deadline: June 29, 2018*
<p>Required for the application process:</p> <ul style="list-style-type: none"> <li>• Complete and signed BDS Application</li> <li>• Business Case</li> <li>• Financial statements for the CFE from the most recent three years</li> <li>• Applications will be accepted only if DFO is in receipt of complete reporting for Access, BDS, PCFDI, and Operational Support agreements up to and including fiscal year ending March 31, 2017</li> </ul>	<p>Required for the application process:</p> <ul style="list-style-type: none"> <li>• Operational Support Application</li> <li>• Applications will be accepted only if DFO is in receipt of complete reporting for Access, BDS, PCFDI, and Operational Support agreements up to and including fiscal year ending March 31, 2017</li> </ul>
<p>Applications for BDS activities will be evaluated in terms of:</p> <ul style="list-style-type: none"> <li>• Feasibility of project completion by the end of the 2018-19 fiscal year</li> <li>• Rate of return</li> <li>• Job creation and Indigenous employment</li> <li>• Capacity building</li> <li>• CFE equity in excess of 10%</li> <li>• Funding sourced from third parties (e.g., private capital, commercial capital, joint ventures, Western Economic Diversification, Agriculture &amp; Agri-Food Canada, Aboriginal Financial Institutions, other federal and provincial government departments and agencies)</li> </ul>	<p>Applications for Operational Support will be evaluated in terms of:</p> <ul style="list-style-type: none"> <li>• Capacity Building</li> <li>• HR planning and succession planning to support Indigenous job creation and maintenance</li> <li>• Justification for core management and administrative support</li> <li>• Justification for professional services</li> <li>• Justification for operational support for the sustainability of the CFE.</li> </ul>
<p>*Submission of applications before the deadline dates is strongly encouraged, as evaluations may commence early and CFEs can benefit from longer implementation time. The PICFI program reserves the right to withhold funding to participants that do not meet submission deadlines.</p>	

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<p>Capital funding for Business Expansion and business diversification under BDS:</p> <ul style="list-style-type: none"> <li>• Acquiring Access:               <ul style="list-style-type: none"> <li>○ Acquisition of commercial licence(s)</li> <li>○ Acquisition of commercial quota</li> </ul> </li> <li>• Fishing Vessel(s) and Gear projects might include:               <ul style="list-style-type: none"> <li>○ Vessel acquisition or modification</li> <li>○ Mechanical, hydraulic, and/or electronic upgrades or replacements</li> <li>○ Gear acquisition</li> </ul> </li> <li>• Fishing Operations Upgrades might include:               <ul style="list-style-type: none"> <li>○ Construction or improvement of infrastructure to support fishing operations such as winches, ice making equipment, tubs and totes, etc.</li> <li>○ Operational improvements including cold storage, transportation, logistics, etc.</li> </ul> </li> <li>• Primary-Production-related Diversification               <ul style="list-style-type: none"> <li>○ Stock Assessment/Test Fishery</li> <li>○ Vessel &amp; catch monitoring</li> <li>○ Ice and shore-side supply</li> <li>○ Aquaculture</li> <li>○ Hatchery partnership</li> </ul> </li> <li>• Processing &amp; Distribution/Logistics Diversification               <ul style="list-style-type: none"> <li>○ Primary processing (excludes working capital projects)</li> <li>○ Value-added processing (excludes working capital projects)</li> <li>○ Depuration</li> <li>○ Transport &amp; logistics</li> <li>○ Cold storage</li> </ul> </li> <li>• Market Access Diversification               <ul style="list-style-type: none"> <li>○ Branding &amp; marketing</li> <li>○ Direct sales &amp; retail</li> <li>○ Specialty/niche market opportunities</li> <li>○ CFE supply &amp; sales collaboration</li> </ul> </li> <li>• Fisheries-related Tourism</li> <li>• Other (inquire with DFO to confirm)</li> </ul>	<p>Operational funding should be prioritized for the implementation and advancement of:</p> <ul style="list-style-type: none"> <li>• Business development planning</li> <li>• PICFI BDS project planning</li> <li>• Operational policies and process</li> <li>• Training/capacity development activities</li> <li>• Governance</li> <li>• Management and administrative practices</li> </ul> <p>Other components for funding will be considered on a case by case basis.</p>