

## PICFI 2017-18 Funding Streams – Fundamental Information

| Pacific Commercial Fisheries Diversification Initiative (PCFDI/SPI)   | PICFI Business Development Source (BDS)   | PICFI CFE Operational Support   |
|---|---|---|
| \$2.5 million to be allocated based on merit  | \$9.375M (notional \$300K-\$400K per CFE)   | \$3.25M (notional \$130K per CFE)   |
| At least 10% cash equity required   | At least 10% cash equity required   | No cash equity required   |
| Application Deadline: June 30, 2017*  | Application Deadline: July 31, 2017*  | Application Deadline: August 31, 2017*  |
| <p>Capital funding for Business Diversification:</p> <ul style="list-style-type: none"> <li>• Primary-Production-related Diversification               <ul style="list-style-type: none"> <li>○ Stock Assessment/Test Fishery</li> <li>○ Vessel &amp; catch monitoring</li> <li>○ Ice and shore-side supply</li> <li>○ Aquaculture</li> <li>○ Hatchery partnership</li> </ul> </li> <li>• Processing &amp; Distribution/Logistics Diversification               <ul style="list-style-type: none"> <li>○ Primary processing</li> <li>○ Value-added processing</li> <li>○ Depuration</li> <li>○ Transport &amp; logistics</li> <li>○ Cold storage</li> </ul> </li> <li>• Market Access Diversification               <ul style="list-style-type: none"> <li>○ Branding &amp; marketing</li> <li>○ Direct sales &amp; retail</li> <li>○ Specialty/niche market opportunities</li> <li>○ CFE supply &amp; sales collaboration</li> </ul> </li> <li>• Fisheries-related Tourism</li> <li>• Other (inquire with DFO to confirm)</li> </ul> | <p>Capital funding for Business Expansion:</p> <ul style="list-style-type: none"> <li>• Harvest-related expansion opportunities               <ul style="list-style-type: none"> <li>○ Acquiring access (licences &amp; quota)</li> <li>○ Fishing vessel(s)</li> <li>○ Fishing gear</li> <li>○ Fishing operations upgrades</li> </ul> </li> </ul> | <p>Operational funding related to the implementation and advancement of:</p> <ul style="list-style-type: none"> <li>• Business development planning</li> <li>• PICFI BDS &amp; PCFDI project planning</li> <li>• Management and administrative practices</li> <li>• Governance</li> <li>• Operational policies and process</li> <li>• Training/capacity development activities</li> </ul> |

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| <b>Pacific Commercial Fisheries Diversification Initiative (PCFDI/SPI)</b>  | <b>PICFI Business Development Source (BDS)</b>   | <b>PICFI CFE Operational Support</b>  |
|---|--|---|
| <p>Required for the application process:</p> <ul style="list-style-type: none"> <li>• PCFDI Application</li> <li>• Business Case</li> <li>• Applications will be accepted only if DFO is in receipt (as of June 30, 2017) of complete reporting for access, BDS, PCFDI, and operational support agreements up to and including fiscal year ending March 31, 2016</li> </ul>   | <p>Required for the application process:</p> <ul style="list-style-type: none"> <li>• BDS Application</li> <li>• Business Case</li> <li>• Applications will be accepted only if DFO is in receipt ( as of July 31, 2017) of complete reporting for access, BDS, PCFDI, and operational support agreements up to and including fiscal year ending March 31, 2016</li> </ul> | <p>Required for the application process:</p> <ul style="list-style-type: none"> <li>• Operational Support Application</li> <li>• Applications will be accepted only if DFO is in receipt ( as of August 31, 2017) of complete reporting for access, BDS, PCFDI, and operational support agreements up to and including fiscal year ending March 31, 2016</li> </ul> |
| <p>Applications for Business Diversification activities will be evaluated in terms of:</p> <ul style="list-style-type: none"> <li>• Project viability</li> <li>• Job creation and Indigenous employment</li> <li>• CFE equity in excess of 10%</li> <li>• Funding sourced from third parties (eg, private capital, commercial capital, joint ventures, Western Economic Diversification, Agriculture &amp; Agri-Food Canada, other federal and provincial government departments and agencies)</li> </ul> |  |   |

\*Submission of applications before the deadline dates is strongly encouraged, as evaluations may commence early and CFEs can benefit from longer implementation time. The PICFI program reserves the right to withhold funding to participants that do not meet submission deadlines.